

Memorandum

To: Market Pricing Working Group
From: John MacKenzie, Market Evolution
Date: 28 March 2007
Re: Sector Meetings to Review Positions on the Pricing Issues

Background

At the Market Pricing Working Group (MPWG) teleconference meeting on March 19, 2007, some MPWG members expressed concern that the IESO may not have a full understanding of the sector positions on the outstanding issues before the MPWG. It was agreed that separate stakeholder sector meetings would be held so that sector positions on the outstanding issues can be confirmed. Separate meetings would be held for the following sectors: consumers, generators, LDC/retailers and intertie traders.

MPWG members also requested that the IESO update and distribute the "Tracking Document of Pricing issues and Initiatives" so that members can prepare for the sector meetings.

Proposed Meeting Schedule

The IESO proposes that two meetings be scheduled for each sector. The meetings would be held at the IESO Clarkson facility and teleconferencing would be available. The second meeting for each sector would only be held if someone from the sector specifically requests the meeting be held e.g. someone cannot attend the first meeting or further discussion is required beyond what can be accomplished at the first meeting. Attendance at a sector meeting would be restricted to IESO staff and MPWG members from that sector.

After these meetings have been held, the IESO would document each sector's position on each pricing issue and initiative and circulate it to all the members from that sector for confirmation. The IESO would forward the confirmed positions to the entire MPWG.

The IESO recognizes that some companies' market activities may fall into more than one sector e.g. an intertie trader may also be a generator. To ensure that all MPWG members have an equal opportunity to express their concerns and issues, the IESO proposes that MPWG members from such a company attend the meeting(s) for only one sector. The members would choose which meeting and it is expected that they would choose the meeting for the sector to which the majority of their company market activities relate.

The following schedule is proposed for these meetings:

Stakeholder Sector	Proposed Date	Proposed Time
Consumers	April 12, 2007	8:30 a.m. to 9:30 a.m.
	(upon request) April 17, 2007	9:30 a.m. to 10:30 a.m.
Generators	April 13, 2007	8:30 a.m. to 9:30 a.m.
	(upon request) April 17, 2007	1:30 p.m. to 2:30 p.m.
LDCs and Retailers	April 16, 2007	8:30 a.m. to 9:30 a.m.
	(upon request) April 17, 2007	3:30 p.m. to 4:30 p.m.
Intertie Traders	April 16, 2007	2:00 p.m. to 3:00 p.m.
	(upon request) April 18, 2007	8:30 a.m. to 9:30 a.m.

At the MPWG meeting on April 3, 2007, we would like to finalize this schedule.

Tracking Document of Pricing Issues and Initiatives

The IESO has updated the Tracking Document and forwarded it to the MPWG members. At the MPWG meeting on April 3, 2007, we would like to have the MPWG provide comments and feedback on whether the updated document is accurate and complete.

Yours truly,

John MacKenzie