

Stakeholder Engagement Plan SE-36

Corporate Performance Measures



Revision 4 – October 10, 2007: Section V: Schedule of activities updated.

I. Introduction

Background

Performance measurement helps the IESO monitor and assess how well it achieves the corporate goals approved by its Board of Directors. Our corporate measures help us track how well we are achieving and progressing towards our Mission “to act in the interests of the people of Ontario to provide reliable, competitively-priced and sustainable electricity service”.

IESO corporate performance is currently measured against four perspectives:

- Perspective 1: Effective Use of Funds
- Perspective 2: Market Evolution
- Perspective 3: Customers and Stakeholders
- Perspective 4: Reliability and Operational Effectiveness

Quarterly updates on the IESO's corporate performance are posted to inform market participants and the public of its progress in meeting performance targets.

Additional information on the performance measures can be found at <http://www.ieso.ca/imoweb/corp/corpPerformance.asp>

The Stakeholder Advisory Committee would be the venue for stakeholder advice to the Board of Directors in relation to the IESO corporate performance measures.

Situation

The IESO is currently reviewing its existing Corporate Performance Measures, which includes a review of both the four corporate perspectives and the individual performance measures. The purpose of this review is to assess whether the existing Corporate Performance Measures are optimally driving progress towards achieving our Mission. Upon completion of its review, the IESO will propose to keep, eliminate, modify or, if appropriate, propose new corporate performance measures. We will ask stakeholders to provide input on our proposal.

II. Stakeholders

The Corporate Performance Measures are of interest to all stakeholder sectors, and are one of the matters identified for review through the Stakeholder Advisory Committee. Stakeholder Advisory Committee members will seek input from their constituent groups.

III. Stakeholder Engagement Goals and Objectives

Goal

The goal of the stakeholder engagement program is to seek feedback from market participants and other interested stakeholders on our proposed Corporate Performance Measures for 2008.

Objective

1. To provide interested stakeholders the opportunity to review and provide input on the IESO's 2008 Corporate Performance Measures.

IV. Stakeholder Engagement Approach and Methods

The stakeholder engagement approach proposed will be through Advisory Committee feedback with the request for written feedback, particularly for advice to IESO Management and the IESO Board of Directors. The implementation of the stakeholder engagement process will be in accordance with the IESO's approved stakeholder principles, which for convenience have been set out at the end of this plan.

The stakeholder engagement method will be face-to-face meetings with the Stakeholder Advisory Committee – with opportunities for stakeholder written feedback via e-mail (stakeholder.engagement@ieso.ca) or via Stakeholder Advisory Committee members. All stakeholder views will be posted.

All stakeholder input will be considered prior to the IESO Management recommendations to the Board. All stakeholders will have the opportunity to communicate their view and positions directly to the IESO Executive/Board of Directors through the Stakeholder Advisory Committee in advance of any final decisions. IESO decisions, and the rationale for those decisions, will be posted along with an explanation of how stakeholder input was taken into account in the decision.

This is a public consultation process. Information supplied by stakeholders will be posted on the IESO website including identification of the participant.

V. Decision Making Steps and Schedule of Activities

Stakeholder Engagement Schedule: Corporate Performance	
Activity	Target Date
1. Post Stakeholder Engagement Plan for input from the Stakeholder Advisory Committee and other interested stakeholders.	March 22, 2007
2. Closing date for Stakeholder Advisory Committee and stakeholders to provide written submissions on the proposed Stakeholder Engagement Plan.	April 18, 2007
3. Posting to web Stakeholder Advisory Committee and other stakeholders feedback on the Stakeholder Engagement Plan.	April 23, 2007
4. Posting of materials for the Stakeholder Advisory meeting.	May 23, 2007
5. Presentation to Stakeholder Advisory Committee on proposed IESO corporate perspectives and Corporate Performance Measures model for input.	June 6, 2007
6. Closing date for Stakeholder Advisory Committee and stakeholder feedback on proposed IESO Corporate Performance Measures model	June 20, 2007
7. Posting to the web of the Stakeholder Advisory Committee and stakeholder feedback on proposed IESO Corporate Performance model	June 22, 2007
8. IESO Board of Directors review of proposed Corporate Performance Model and feedback from Stakeholder Advisory Committee.	June 28, 2007
9. Post materials for August 22 stakeholder advisory meeting requesting input by September 5. ¹	August 8, 2008
10. Update to Stakeholder Advisory Committee on 2008 Corporate Performance Measures.	August 22, 2007
11. Communicate Corporate Performance measures to stakeholders requesting input by November 5.	October 24, 2007
12. Deadline for feedback from the Stakeholder Advisory Committee	November 5, 2007
13. Post IESO response to stakeholder comments and the recommendation to the IESO Board of Directors.	November 9 2007
14. IESO Board of Directors review and endorsement of 2008 Corporate Performance Measures.	November 15, 2007
15. Posting of IESO Board decision.	November 2007

¹ Performance measures on demand forecasts will be posted 6 weeks in advance of the Stakeholder Advisory Meeting on August 22, 2007. This is to honour the IESO settlement agreement.

Stakeholder Engagement Schedule: Corporate Performance	
Activity	Target Date
16. Update to the Stakeholder Advisory Committee on the results of the Board meeting.	December 5, 2007

This is a public consultation and information supplied will be posted on the IESO website including identification of the participant.