

Stakeholder Engagement Process for IESO's 2007-2009 Business Plan

Throughout 2006 stakeholders have had extensive opportunities to provide input into the development of, and to comment on, the IESO's 2007-2009 Business Plan (the "Business Plan").

The stakeholder process for the Business Plan began early in 2006 when the IESO met with the Stakeholder Advisory Committee (SAC) on March 22, 2006 to outline the IESO's strategic direction and invite input on priorities and initiatives over the planning period. In response to the IESO's request for input on the IESO's strategic priorities, written comments were received from five SAC members. Consistent with the IESO's thinking, the general consensus was that reliability should be the number one priority and the majority felt that there also needed to be continued coordination between the OPA, the Government, and IESO to evolve the market.

Consistent with the practice adopted by the Board of Directors of the IESO (IESO Board), representatives from the SAC were invited to attend the next IESO Board meeting. This afforded representatives of the SAC the opportunity to provide direct input to the IESO Board on matters of interest, including the strategic priorities. Representatives of SAC accepted the invitation and attended the April 7, 2006 IESO Board meeting to provide input from the SAC meeting of March 22, 2006.

On May 24, 2006, a presentation, which incorporated the feedback from the March 22nd presentation and written comments received, was made to the SAC on the IESO's proposed priorities and initiatives. Subsequently, representatives from the SAC attended the June 8 IESO Board meeting to provide input from the SAC meeting of May 24 directly to the IESO Board.

At the September 5, 2006 SAC meeting, a presentation was made by the IESO to the SAC on the key initiatives of the Business Plan and the financial outlook for the IESO over the planning period. The presentation was favourably received and all of the comments by members of the SAC in relation to the Business Plan were addressed at the meeting to the satisfaction of the SAC members. No written feedback was received following this meeting, and SAC members declined the invitation to attend the September 7, 2006 meeting of the IESO Board to review the draft Business Plan and consider feedback of the SAC.

Consistent with the established practice, representatives from the SAC attended the September 22, 2006 IESO Board meeting to provide input from the SAC meeting of September 5, 2006 directly to the IESO Board.

All comments received from stakeholders on the Business Plan and the IESO response to comments received are posted on the IESO web site under stakeholder engagement. http://www.ieso.ca/imoweb/consult/consult_se20.asp