

## **Feedback on November 19, 2004 CRSC meeting from Hydro One**

We are not prepared to provide any comments until the future of the DAM, in particular, the role of LDCs is clarified. Furthermore, the IMO's stakeholding with LDCs must take into consideration the costs that will be borne by LDCs and that LDCs can only recover such costs after a prudence review by the OEB. Thus Hydro One is not prepared to provide detailed comments without knowing to what extent we may be engaged in the DAM as an LDC and without being able to assess costs of changes driven by the DAM.

Any other approach would not be in the best interest of our customers who ultimately pay the bill. This is also consistent with the fact that the majority of the Technical Panel on December 1st expressed a resounding NO to proceeding with DAM at this time and that the Panel's view will be presented to the IMO Board at its December 10th meeting.

In summary, it is premature and inappropriate to be providing detailed comments at this time when so much of what impacts the DAM will have on LDCs remains to be clarified.