

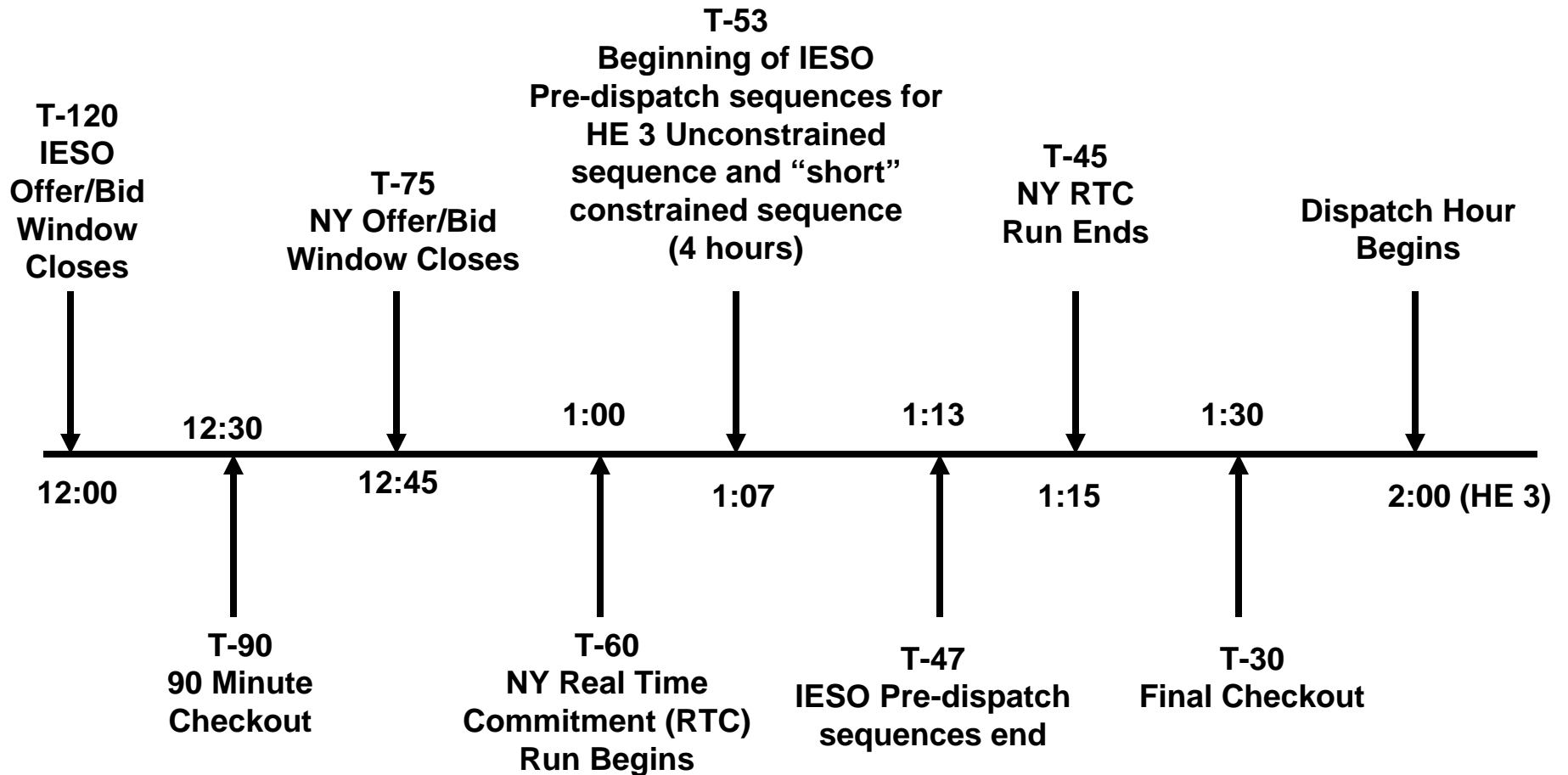
# IESO Market Interfaces with NYISO and MISO

Intertie Trading Sub-Committee – March 23, 2005



- Two real-time bid-based markets
- Participants must bid/offer into each market and be successfully scheduled in each market
- Transmission service is not an issue in either market
- ISO's follow a protocol for the scheduling of this interface

- Following 2 hr ahead PD run:
  - IESO provides results to NYISO
  - IESO caps intertie schedules with TLRi/Max
- NYISO filters inputs to RTC run based on results provided by IESO
- Schedules that fail NYISO RTC are failed by IESO at 30 minute ahead checkout



- Only IESO is a real-time bid-based market
  - MISO interties are price-takers only in real-time
  - Price sensitive intertie bidding only allowed in MISO DAM
- Transmission service for schedules from IESO to MISO is not an issue in either market
  - Exports from MISO still require transmission reservation in MISO
  - Free, non-firm Tx service for MISO imports is automatically granted once import is scheduled

- Limits total net intertie schedule change on all MISO interfaces to 1000 MW
  - Similar to PJM's ramp limit and IESO's NISL
  - NERC tag submissions/changes by participants will be denied if this limit is violated
  - Tags are evaluated against this limit upon submission (first come first served for DAM and RT)
  - No notification to participants other than denial of tag
  - Manitoba/Ontario interface is not included in this limit

# MISO/IESO Market and System Timing

